

Enquiries should be addressed to SARS:

**Contact Centre**

ALBERTON

1528

Tel: 0800007277

Website: [www.sars.gov.za](http://www.sars.gov.za)

**Details**

Reference number: **9256118247**

Document number: **1**

Date of assessment: **2020-02-13**

Year of assessment: **2019**

Type of assessment: **Original Assessment**

Period (days): **365**

Payment due date: **2020-03-31**

Always quote this reference number when contacting SARS

KUNE TRADING (PTY) LTD  
101 GLENHURST  
93 JUNCTION ROAD  
KEW WEST  
GAUTENG  
2000

Assessment Summary			
Description and detail	Previous Assessment	Current Assessment	Account Adjustments
Taxable Income		372743.00	
Tax Calculated (Including Foreign Tax Credits discharged/refunded & additional tax/penalties)		21873.53	
Less:			
Foreign Tax Credits		0.00	
PAYE		0.00	
<b>Assessment result</b>	<b>0.00</b>	<b>21873.53</b>	
<b>Net debit amount under this assessment</b>			<b>21873.53</b>
Add:			
Section 89quat(2) interest on underpayment of provisional tax			911.38
<b>Net debit amount</b>			<b>22784.91</b>

Balance of Account after this Assessment	
Description	Amount
<b>Net debit amount</b>	<b>22784.91</b>

Compliance Information			
Unprocessed payments	0.00	Provisional taxpayer	Y
Selected for audit or verification	Y		
Outstanding returns	2015		

Dear KUNE TRADING

Thank you for submitting your income tax return for the 2020 year of assessment.

**Your assessment for the 2018 tax year has been concluded and the assessment summary as well as the current balance on your account are reflected above. Please note that in the case of a debit balance on your account further interest may accrue.**

A detailed statement of account (including all amounts payable or refundable under any previous assessment, refunds, payments, and interest), may be requested from SARS through the following channels:

- Electronically via eFiling
- Call the SARS Contact Centre
- At your nearest SARS branch

Please note, that your refund cannot be paid as SARS is not in possession of valid banking details. A letter containing further instructions in this regard will be issued. Any refund which may be due will be withheld pending finalisation of this matter.

Please note, that the information provided by you in your income tax return does not match the information in the possession of SARS or your return has been selected for verification. A letter containing further instructions in this regard will be issued. Any refund which may be due will be withheld pending finalisation of this matter.

The reference to additional tax/understatement penalty in this notice of assessment depends upon the circumstances.

(i) If additional tax was imposed before the commencement date of the Tax Administration Act (TAA) then adjustment to that additional tax may be made by an assessment issued in terms of the TAA after the commencement date of the TAA

(ii) An assessment issued after the date of commencement of the TAA, in respect of any period that preceded the commencement date of the

TAA, may be subject to the imposition of an Understatement Penalty in terms of the TAA as an "understatement" is considered to be a continuing act or omission in terms of the TAA

(iii) An assessment issued after the commencement date of the TAA, for a period that commences after the commencement date of the TAA, may include the levy of an Understatement Penalty.

The amounts of income included and deductions allowed in calculating this assessment is reflected below. It is very important that you verify these to ensure that:

1. The amounts are correct
2. All your taxable income and allowable deductions for the year are reflected

If you are of the view that the assessment contains a processing, calculation or other error, you should submit a revised return.

If you are unsure as to how the assessment was concluded or the reasons for any of the adjustments made, you may within 30 days of this assessment, submit a Request for Reasons, using the SARS prescribed form available on eFiling or at your nearest branch.

If you are aggrieved by this assessment, you may submit a Notice of Objection by using the SARS prescribed form available on eFiling or at your nearest branch. This must be done within 30 days from the date of this assessment. If a Request for Reasons was submitted, the notice of objection must be submitted within 30 days after the delivery of the outcome notification.

NOTE: Your obligation to pay any amount due is not suspended by any objection or appeal. However, SARS will consider a motivated application for the suspension of payment as provided for in the Tax Administration Act, for instances where an amount due is, or will be, subject to objection or appeal.

Sincerely

**ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE**

**Notice of Assessment**

Reference number: **9257008228**  
 Document number: **1**  
 Year of assessment: **2018**

<b>Income</b>				
Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
<b>Income Statement</b>				
	<b>Gross Profit/Loss</b>			
	Sales (Turnover)		2678745	
	Plus: Closing stock		0	
	Less: Purchases		0	
	Less: Opening stock		0	
	Gross profit - Subtotal		2678745	
	<b>Income Items</b> (Only credit amounts)			
	Accounting profit on disposal of fixed assets and / or other assets		0	
	Admin., management, secretarial, rentals		0	
	Amounts accrued deemed to be dividend <i>in specie</i> in terms of (s8F or s8FA)		0	
	Bad and doubtful debts recovered		0	
	Dividends (local and foreign) deemed to be income (s8E and s8EA)		0	
	Dividend received		0	
	Tainted Dividends (local and foreign) deemed to be income (s22B)		0	
	Government grants (national, provincial and local)		0	
	Insurance proceeds received		0	
	Interest received		0	
	REIT distributions received		0	
	Other income		0	
	Control Total		0	
	<b>Expense Items</b> (Only debit amounts)			
	Accounting loss on disposal of fixed assets / other assets		0	
	Admin., management, secretarial fees, rentals		0	
	Alterations and improvements (excluding repairs and maintenance)		0	
	Bad debts written off		0	
	Consulting, legal and professional fees		1381576	
	Depreciation		0	
	Directors' / members' remuneration		528000	
	Donations (s18A)		0	
	Donations - other		0	
	Expenditure incurred by a lessor of land let for farming purposes in respect of soil erosion (s17A)		0	
	Interest paid		0	
	Provision for doubtful debts		0	
	Repairs and maintenance		0	
	Salaries and Wages (incl. Medical, Pension and Provident Fund Contributions)		0	
	Travelling expenses		0	
	Other Expenses (excluding expenses listed above)		396426	
	Control Total		2306002	
	<b>Net Profit/Loss</b>			
	Net profit - Subtotal		372743	
<b>Tax Computation</b>				
	Accounting profit on disposal of fixed and / or other assets			
	Exempt local dividends			
	Receipts and / or accruals of a capital nature			
	Reversal of provisions			
	Wear and tear allowance (s11(e))			
	Doubtful debt allowance (s11(j))			
	Depreciable asset allowance (s11(o))			
	<b>Credit Adjustments</b> (increase net profit / decrease net loss - Non-Deductible Amounts Debited to the Income Statement)			
	Accounting interest paid / payable			
	Accounting loss on disposal of fixed and / or other assets			

**Notice of Assessment**

Reference number: **9257008228**  
 Document number: **1**  
 Year of assessment: **2018**

<b>Income</b>				
Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
	Capital expenditure and / or losses			
	Depreciation according to financial statements			
	Donations (s18A)		0	
	Donations - other		0	
	Control Total		0	
	Doubtful debt allowance (s11(j))			
<b>Amounts to be Included in the Determination of Taxable Income before s18A Donations (Excluding assessed losses brought forward and capital gains / losses)</b>				
2514	Calculated Profit excluding net income from CFC		372743	
4276	Imputed net income from CFC		0	
4276	Imputed Net income from Controlled Foreign companies	0.00	0.00	
		0.00	0.00	0.00
2514	Stockbrokers	0.00	372743.00	
		0.00	372743.00	372743.00
<b>Income</b>				<b>372743.00</b>

<b>Taxable income</b>		
Source Code	Description and detail	Amount assessed
	Taxable income – subject to normal tax	372743.00

<b>Tax calculation</b>				
Source Code	Description and detail	Previous assessment	Computations and adjustments	Amount assessed
	Normal tax		21873.53	21873.53
<b>Subtotal</b>				<b>21873.53</b>
	Previous assessment result			0.00
<b>Current assessment - before provisional tax credits and Section 89quat interest *</b>				<b>21873.53</b>
	Provisional tax credits *			0.00
	Section 89quat(2) interest on underpayment of provisional tax *			911.38
<b>Net debit amount</b>				<b>22784.91</b>

\*This amount is separately reflected on your Statement of Account.