



Payment Certificate

Issued in terms of Clause 25.0 of the
Principal Building Agreement Edition 6.2 - May 2018

Certificate No:

Interim or Final

Employer

Contractor

Works

Site

Valuation date Issue date Payment due date

	A CONTRACT SUM	B CURRENT CONTRACT VALUE	C CURRENT VALUATION	D CURRENT CERTIFICATION
1.0 Value of work executed [25.3.1]			<input type="text"/>	
2.1 Materials and goods on site [25.3.2]			<input type="text"/>	
2.2 Materials and goods off site [25.3.2]			<input type="text"/>	
3.0 Subtotal			<input type="text"/>	
4.0 Security adjustments applicable [25.3.3] <i>If applicable, state %</i>		<input type="text"/> %	<input type="text"/>	<input type="text"/>
5.0 Net contract sum	<input type="text"/>	<input type="text"/>		
6.0 Authorised adjustments to contract value [26.0]		<input type="text"/>		
7.0 Cost fluctuations [25.3.4]	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
8.0 GROSS AMOUNT CERTIFIED				<input type="text"/>
9.0 <i>Less</i> Previous amount certified [25.3.6]				<input type="text"/>
10.0 NET AMOUNT CERTIFIED				<input type="text"/>
11.1 <i>Less</i> Expense and loss payable to the employer [Recovery Statement subtotal 1.0]				<input type="text"/>
11.2 <i>Less</i> Penalty levied and payable to the employer [Recovery Statement 1.11]				<input type="text"/>
11.3 <i>Add</i> Damages payable to the contractor [Recovery Statement 2.3]				<input type="text"/>
11.4 <i>Add</i> Expense and loss caused by a direct contractor [Recovery Statement 2.4]				<input type="text"/>
11.5 <i>Add</i> Termination of a n/s subcontract agreement, employer's default [Recovery Statement 2.6]				<input type="text"/>
12.0 Subtotal	<input type="text"/>	<input type="text"/>		<input type="text"/>
13.0 <i>Add</i> Tax on 12.0 [25.3.8] <input type="text"/> %	<input type="text"/>	<input type="text"/>		<input type="text"/>
14.1 <i>Less</i> Default interest payable to the employer [Recovery Statement 1.12]				<input type="text"/>
14.2 <i>Less</i> Recoupment from contractor of an advance payment [Recovery Statement 1.10]				<input type="text"/>
14.3 <i>Add</i> Default interest payable to the contractor [Recovery Statement 2.1]				<input type="text"/>
14.4 <i>Add</i> Compensatory interest payable to the contractor [Recovery Statement 2.2]				<input type="text"/>
14.5 <i>Add</i> Advance payment made to the contractor [Recovery statement 2.5]				<input type="text"/>
14.6 <i>Add</i> Other non-taxable amounts [25.3.10]				<input type="text"/>
15.0 TOTAL	<input type="text"/>	<input type="text"/>		<input type="text"/>
16.0 Currency <input type="text"/> CERTIFIED AMOUNT DUE FOR PAYMENT to the:			<input type="text"/>	<input type="text"/>
17.0 Contract sum execution (Security for construction - variable only)			$(D8.0 \div A12.0 \times 100)$	<input type="text"/> %

Security status

Mark each box as appropriate: ✓ or ✗

D17.0 < 50%

D17.0 ≥ 50%

Practical Completion

Final Completion

Name and address of the **principal agent's** practice

Signature

Date:

Signed by the **principal agent** who, as **agent** for the **employer**, certifies that the positive or negative amount stated in D16.0 is due and payable by the date stated [CD], irrespective of the date of signature of this **payment certificate**